



Treasury certificates 2012 - Auction results

Last Auction	Range Min Max	Amount maturing	Maturity Date	ISIN BE0312	Mth	Outst. Before auction	Amount Offered	Amt Acc. (Comp)	Exerc. Non Comp	Total accept.	Bid to Cover	W. Av. Yield	W. Av. Price	Spread Euribor	Lo/Hi Bid	Limit Rate	Rew. Bid ders	% at limit
31/01/2012	2,500 3,200		17/05/2012	679484	3	2,738.0	4,435.0	1,640.0	227.0	1,640.0	2.70	0.506	99.853	-61.90	0.485/0.900	0.515	14	100.0000
			19/07/2012	681506	6	1,070.0	3,775.0	940.0	63.0	940.0	4.02	0.710	99.670	-70.80	0.700/0.990	0.715	9	100.0000
Auction Date	Range Min Max	Amount maturing	Maturity Date	ISIN BE0312	Mth	Outst. Before auction	Amount Offered	Amt Acc. (Comp)	Exerc. Non Comp	Total accept.	Bid to Cover	W. Av. Yield	W. Av. Price	Spread Euribor	Lo/Hi Bid	Limit Rate	Rew. Bid ders	% at limit
03/01/2012	1,800 2,500		19/04/2012	678478	3	3,449.0	2,730.0	1,280.0	0.0	1,280.0	2.13	0.264	99.923	-106.90	0.240/0.450	0.280	12	100.0000
			14/06/2012	680490	6	1,745.0	2,320.0	1,155.0	0.0	1,155.0	2.01	0.364	99.837	-123.40	0.340/0.550	0.380	12	100.0000
17/01/2012	2,700 3,300	7,526.0	19/04/2012	678478	3	4,729.0	3,935.0	1,760.0	352.0	2,112.0	2.24	0.429	99.892	-78.40	0.405/0.800	0.440	16	100.0000
			17/01/2013	687560	12	0.0	2,475.0	1,200.0	201.0	1,401.0	2.06	1.162	98.838	-66.40	1.120/1.900	1.180	17	100.0000
31/01/2012	2,500 3,200		17/05/2012	679484	3	2,738.0	4,435.0	1,640.0	227.0	1,867.0	2.70	0.506	99.853	-61.90	0.485/0.900	0.515	14	100.0000
			19/07/2012	681506	6	1,070.0	3,775.0	940.0	63.0	1,003.0	4.02	0.710	99.670	-70.80	0.700/0.990	0.715	9	100.0000

www.debtagency.be

Kingdom of Belgium - Federal Public Service FINANCE - Treasury - Debt Agency

		Amount		
		3M	6M	12M
Totals	Competitive bids	4,680.0	2,095.0	1,200.0
	Competitive and non-competitive bids	5,259.0	2,158.0	1,401.0

	Av. Yield		
	3M	6M	12M
Totals	0.405	0.542	1.162