

auction results | treasury certificates 2002

Belgian Federal Public Debt Department

Auction Date	ValueDate	Range		Amount maturing	Maturity Date	ISIN BE0312	Mth	Outst. Before auction	Amount Offered	Amt Accept. (Comp)	Exerc. Non Comp	Total accept.	Bid to Cover	W. Av. Yield	Spread Euribor	Lo/Hi Bid	Limit Rate	Re-warded Bidders	% at limit
		Min	Max																
02/01/2002	04/01/2002	1 300	1 500		14/03/2002	557235	3	4 650.2	3 096.0	600.1	0.0	600.1	5.16	3.15	-12.90	3,14/3,19	3.15	7	41.9150
					18/07/2002	561278	6	1 313.6	2 500.0	700.2	17.5	717.7	3.57	3.12	-10.80	3,10/3,16	3.12	5	64.9350
08/01/2002	10/01/2002	900	1 100		18/04/2002	558241	3	2 390.6	3 800.0	650.3	2.0	652.3	5.84	3.20	-11.10	3,19/3,23	3.20	12	31.6980
					18/07/2002	561278	6	2 031.3	3 325.0	310.0	0.0	310.0	10.73	3.16	-12.50	3,16/3,22	3.17	4	100.0000
15/01/2002	17/01/2002	900	1 100	5 162.3	18/04/2002	558241	3	3 042.9	4 505.0	350.2	83.8	434.0	12.86	3.22	-10.90	3,21/3,26	3.22	5	23.5290
					16/01/2003	567333	12	0.0	2 750.0	650.3	29.6	679.9	4.23	3.33	-11.40	3,32/3,37	3.34	10	44.3610
22/01/2002	24/01/2002	900	1 100		18/04/2002	558241	3	3 476.9	4 500.0	450.2	6.0	456.2	10.00	3.25	-9.90	3,24/3,31	3.25	4	35.8970
					16/01/2003	567333	12	679.9	1 620.0	545.0	0.0	545.0	2.97	3.43	-8.90	3,41/3,47	3.43	6	100.0000
29/01/2002	31/01/2002	900	1 100		18/04/2002	558241	3	3 933.1	3 950.0	425.0	0.0	425.0	9.29	3.26	-11.80	3,25/3,32	3.26	4	100.0000
					18/07/2002	561278	6	2 341.3	2 275.0	500.5	36.2	536.7	4.55	3.30	-10.60	3,28/3,35	3.30	9	78.1250
05/02/2002	07/02/2002	900	1 100		16/05/2002	559256	3	2 350.2	3 190.0	500.2	176.6	676.8	6.38	3.25	-10.70	3,25/3,29	3.25	6	55.5560
					15/08/2002	562284	6	1 254.4	2 885.0	500.7	41.1	541.8	5.76	3.27	-10.40	3,27/3,31	3.28	12	17.3080
12/02/2002	14/02/2002	900	1 100	3 914.3	16/05/2002	559256	3	3 027.0	3 890.0	250.0	3.9	253.9	15.56	3.23	-12.20	3,22/3,29	3.24	1	100.0000
					13/02/2003	568349	12	0.0	2 215.0	670.0	0.0	670.0	3.31	3.46	-10.40	3,45/3,52	3.47	5	100.0000
19/02/2002	21/02/2002	900	1 100		16/05/2002	559256	3	3 280.9	3 571.0	550.4	1.0	551.4	6.49	3.24	-11.20	3,23/3,27	3.24	6	49.4510
					13/02/2003	568349	12	670.0	1 535.0	440.6	1.4	442.0	3.48	3.46	-12.80	3,46/3,49	3.47	12	37.0690
26/02/2002	28/02/2002	900	1 100		16/05/2002	559256	3	3 832.3	4 300.0	600.0	0.0	600.0	7.17	3.24	-12.50	3,24/3,30	3.25	9	20.0000
					15/08/2002	562284	6	1 796.2	4 525.0	500.7	2.9	503.6	9.04	3.30	-12.00	3,30/3,35	3.31	9	18.6050
05/03/2002	07/03/2002	900	1 100		13/06/2002	560262	3	2 122.2	3 525.0	531.0	0.0	531.0	6.64	3.26	-10.90	3,25/3,29	3.26	13	33.6100
					19/09/2002	563290	6	1 090.0	2 835.0	570.6	3.3	573.9	4.97	3.33	-10.30	3,32/3,36	3.33	10	37.7270
12/03/2002	14/03/2002	1 300	1 500	5 250.3	13/06/2002	560262	3	2 653.2	3 995.0	690.3	0.0	690.3	5.79	3.26	-11.40	3,25/3,29	3.26	12	46.7860
					13/03/2003	569354	12	0.0	1 705.0	810.0	0.0	810.0	2.10	3.65	-12.40	3,64/3,68	3.65	8	100.0000
19/03/2002	21/03/2002	1 500	1 800		13/06/2002	560262	3	3 343.5	3 980.0	870.6	2.2	872.8	4.57	3.27	-11.20	3,26/3,33	3.28	11	31.8520
					13/03/2003	569354	12	810.0	2 315.0	880.1	105.5	985.6	2.63	3.72	-12.40	3,71/3,76	3.74	14	27.0000
26/03/2002	28/03/2002	1 500	1 800		13/06/2002	560262	3	4 216.3	3 750.0	590.4	51.9	642.3	6.35	3.34	-11.20	3,34/3,38	3.35	11	16.5710
					19/09/2002	563290	6	1 663.9	2 095.0	1 000.0	76.3	1 076.3	2.10	3.48	-13.00	3,48/3,51	3.49	11	40.0000
02/04/2002	04/04/2002	1 000	1 200		18/07/2002	561278	3	2 878.0	3 225.0	430.6	0.0	430.6	7.49	3.35	-9.60	3,35/3,39	3.36	9	19.6080
					13/03/2003	569354	12	1 795.6	2 245.0	700.4	0.0	700.4	3.21	3.84	-15.40	3,82/3,87	3.84	8	47.0590
09/04/2002	11/04/2002	1 000	1 200		18/07/2002	561278	3	3 324.0	5 220.0	450.7	5.1	455.8	11.58	3.33	-9.60	3,32/3,35	3.33	15	10.8430
					17/10/2002	564306	6	1 223.0	2 610.0	650.5	0.0	650.5	4.01	3.46	-10.70	3,45/3,49	3.47	12	13.3330
16/04/2002	18/04/2002	1 300	1 500	4 358.1	18/07/2002	561278	3	3 779.8	6 770.0	580.0	52.3	632.3	11.67	3.28	-11.90	3,28/3,35	3.29	1	56.0000
					17/04/2003	570360	12	0.0	2 535.0	750.3	5.1	755.4	3.38	3.73	-11.20	3,72/3,78	3.74	10	49.3830
23/04/2002	25/04/2002	1 300	1 500		18/07/2002	561278	3	4 412.1	5 995.0	500.0	5.0	505.0	11.99	3.27	-12.20	3,26/3,32	3.27	3	70.0000
					17/04/2003	570360	12	755.4	2 865.0	800.7	91.8	892.5	3.58	3.69	-11.00	3,66/3,72	3.69	10	46.4570
30/04/2002	03/05/2002	1 300	1 500		18/07/2002	561278	3	4 917.1	4 499.1	519.1	0.0	519.1	8.67	3.27	-11.50	3,27/3,32	3.27	6	100.0000
					17/10/2002	564306	6	1 873.5	2 285.0	985.0	0.0	985.0	2.32	3.38	-11.40	3,35/3,41	3.38	9	100.0000
07/05/2002	09/05/2002	1 300	1 500		15/08/2002	562284	3	2 299.8	5 980.0	600.4	0.0	600.4	9.96	3.31	-10.40	3,30/3,35	3.31	8	28.4620
					14/11/2002	565311	6	1 551.4	3 120.0	700.3	25.5	725.8	4.46	3.43	-9.60	3,41/3,47	3.43	6	92.4530
14/05/2002	16/05/2002	1 100	1 300	4 432.3	15/08/2002	562284	3	2 900.2	4 290.0	400.2	0.0	400.2	10.72	3.38	-9.40	3,38/3,42	3.38	3	34.7830

					15/05/2003	571376	12	0.0	2 055.0	700.6	0.0	700.6	2.93	3.90	-12.70	3,87/3,94	3.91	11	44.6150
21/05/2002	23/05/2002	1 100	1 300		15/08/2002	562284	3	3 300.4	4 918.0	600.0	117.8	717.8	8.20	3.39	-13.40	3,39/3,44	3.39	2	100.0000
					15/05/2003	571376	12	700.6	2 655.0	500.4	340.3	840.7	5.31	3.91	-17.50	3,89/3,96	3.93	8	4.6150
28/05/2002	30/05/2002	1 100	1 300		15/08/2002	562284	3	4 018.2	4 290.5	500.3	0.0	500.3	8.58	3.37	-12.70	3,35/3,41	3.37	6	56.0650
					14/11/2002	565311	6	2 277.2	3 650.0	600.2	132.6	732.8	6.08	3.55	-11.80	3,54/3,60	3.55	10	34.1880
04/06/2002	06/06/2002	1 100	1 300		19/09/2002	563290	3	2 740.2	4 700.0	620.3	0.0	620.3	7.58	3.39	-8.50	3,38/3,44	3.39	6	23.8710
					15/05/2003	571376	12	1 541.3	1 845.0	494.3	0.0	494.3	3.73	3.81	-14.80	3,81/3,86	3.82	8	37.5380
11/06/2002	13/06/2002	1 100	1 300	4 858.6	19/09/2002	563290	3	3 360.5	4 535.0	440.5	87.0	527.5	10.30	3.38	-8.60	3,37/3,42	3.38	7	61.4170
					19/12/2002	566327	6	732.6	3 060.0	660.0	104.7	764.7	4.64	3.52	-9.30	3,50/3,56	3.52	7	100.0000
18/06/2002	20/06/2002	1 100	1 300		19/09/2002	563290	3	3 888.0	4 280.0	455.0	0.0	455.0	9.41	3.37	-9.50	3,37/3,40	3.37	2	100.0000
					19/06/2003	572382	12	0.0	2 200.0	700.0	10.0	710.0	3.14	3.73	-12.20	3,72/3,77	3.73	4	100.0000
25/06/2002	27/06/2002	900	1 100		19/09/2002	563290	3	4 343.0	6 200.0	500.1	39.7	539.8	12.40	3.35	-11.10	3,35/3,39	3.35	5	62.5000
					19/06/2003	572382	12	710.0	2 725.0	575.0	94.7	669.7	4.74	3.67	-11.70	3,66/3,71	3.68	5	100.0000
02/07/2002	04/07/2002	900	1 100		17/10/2002	564306	3	2 858.5	3 675.0	400.2	0.0	400.2	9.18	3.33	-10.70	3,32/3,37	3.33	8	23.4380
					19/12/2002	566327	6	1 497.3	2 175.0	500.2	36.3	536.5	4.35	3.40	-12.30	3,39/3,44	3.40	7	46.6670
09/07/2002	11/07/2002	900	1 100		17/10/2002	564306	3	3 258.7	3 825.0	490.6	0.0	490.6	7.80	3.33	-10.50	3,33/3,38	3.34	10	23.4150
					16/01/2003	567333	6	1 224.9	2 825.0	500.3	26.5	526.8	5.65	3.44	-9.90	3,43/3,48	3.45	15	18.7770
16/07/2002	18/07/2002	900	1 100	5 436.2	17/10/2002	564306	3	3 749.3	3 904.0	400.3	0.0	400.3	9.75	3.30	-11.40	3,30/3,34	3.30	6	30.7690
					17/07/2003	573398	12	0.0	1 725.0	700.0	0.0	700.0	2.46	3.48	-13.80	3,47/3,52	3.48	6	83.2000
23/07/2002	25/07/2002	900	1 100		17/10/2002	564306	3	4 149.6	5 585.0	225.0	79.2	304.2	24.82	3.28	-12.20	3,28/3,33	3.28	3	100.0000
					17/07/2003	573398	12	700.0	3 060.0	780.0	163.2	943.2	3.92	3.49	-12.10	3,49/3,52	3.49	9	100.0000
30/07/2002	01/08/2002	900	1 100		17/10/2002	564306	3	4 453.8	4 803.7	400.4	0.0	400.4	12.00	3.25	-12.80	3,25/3,30	3.25	7	62.1410
					16/01/2003	567333	6	1 751.7	2 975.0	600.4	65.0	665.4	4.96	3.32	-11.50	3,31/3,36	3.32	13	38.0950
06/08/2002	08/08/2002	900	1 100		14/11/2002	565311	3	3 010.0	2 740.0	500.2	0.0	500.2	5.48	3.21	-11.90	3,21/3,27	3.21	3	71.4290
					13/02/2003	568349	6	1 112.0	2 395.0	400.7	0.0	400.7	5.98	3.22	-12.40	3,21/3,27	3.23	13	24.3090
13/08/2002	15/08/2002	900	1 100	4 518.5	14/11/2002	565311	3	3 510.2	3 910.0	350.3	7.7	358.0	11.16	3.22	-12.00	3,22/3,27	3.23	8	20.7320
					14/08/2003	574404	12	0.0	2 490.0	600.4	168.3	768.7	4.15	3.25	-13.30	3,24/3,29	3.26	14	14.2860
20/08/2002	22/08/2002	800	1 000		14/11/2002	565311	3	3 868.2	4 400.0	500.2	0.0	500.2	8.80	3.25	-10.30	3,25/3,29	3.25	4	76.9230
					14/08/2003	574404	12	768.7	1 790.0	315.4	0.0	315.4	5.68	3.36	-13.00	3,36/3,40	3.37	8	34.4440
27/08/2002	29/08/2002	800	1 000		14/11/2002	565311	3	4 368.4	6 460.8	600.1	14.3	614.4	10.77	3.25	-11.70	3,24/3,28	3.25	8	77.1910
					13/02/2003	568349	6	1 512.7	2 490.0	350.6	75.5	426.1	7.10	3.29	-12.50	3,28/3,31	3.29	9	35.8210
03/09/2002	05/09/2002	800	1 000		19/12/2002	566327	3	2 033.8	4 750.0	600.3	0.0	600.3	7.91	3.20	-14.10	3,20/3,24	3.21	7	26.6670
					14/08/2003	574404	12	1 084.1	2 200.0	350.6	83.0	433.6	6.27	3.21	-12.90	3,20/3,24	3.21	10	30.1200
10/09/2002	12/09/2002	800	1 000		19/12/2002	566327	3	2 634.1	5 275.0	590.4	0.0	590.4	8.93	3.21	-10.70	3,21/3,25	3.22	10	20.3510
					13/03/2003	569354	6	2 643.8	2 900.0	330.0	25.5	355.5	8.79	3.17	-14.70	3,17/3,22	3.17	2	100.0000
17/09/2002	19/09/2002	1 000	1 200	4 882.8	19/12/2002	566327	3	3 224.5	4 550.0	600.3	1.0	601.3	7.58	3.20	-11.40	3,20/3,25	3.21	7	9.5240
					18/09/2003	575419	12	0.0	2 595.0	600.5	103.2	703.7	4.32	3.12	-13.50	3,11/3,16	3.13	10	25.2630
24/09/2002	26/09/2002	1 000	1 200		19/12/2002	566327	3	3 825.8	4 250.0	700.0	0.0	700.0	6.07	3.15	-14.20	3,15/3,19	3.16	11	20.0000
					18/09/2003	575419	12	703.7	2 045.0	500.4	0.0	500.4	4.09	3.01	-14.50	3,00/3,05	3.01	7	50.7250
01/10/2002	03/10/2002	800	1 000		16/01/2003	567333	3	2 417.1	2 310.0	500.4	0.0	500.4	4.62	3.08	-19.90	3,08/3,13	3.09	5	42.1050
					13/03/2003	569354	6	2 999.3	2 880.0	320.3	0.0	320.3	8.99	3.03	-13.40	3,02/3,09	3.03	7	23.1580
08/10/2002	10/10/2002	800	1 000		16/01/2003	567333	3	2 917.5	4 395.0	400.8	0.0	400.8	10.97	3.09	-13.80	3,09/3,12	3.09	13	25.7230
					17/04/2003	570360	6	1 647.9	3 340.0	400.3	0.0	400.3	8.34	2.97	-16.10	2,96/3,02	2.97	6	42.9450
15/10/2002	17/10/2002	800	1 000	4 854.2	16/01/2003	567333	3	3 318.3	5 800.0	300.1	0.0	300.1	19.33	3.12	-16.10	3,12/3,17	3.13	6	6.8970
					16/10/2003	576425	12	0.0	1 825.0	600.4	0.0	600.4	3.04	3.05	-15.30	3,04/3,09	3.06	8	48.9130
22/10/2002	24/10/2002	800	1 000		16/01/2003	567333	3	3 618.4	5 195.0	300.4	0.0	300.4	17.29	3.07	-18.80	3,06/3,12	3.07	7	21.0530
					16/10/2003	576425	12	600.4	2 750.0	500.7	75.4	576.1	5.49	3.03	-13.80	3,02/3,06	3.03	11	33.0430

29/10/2002	31/10/2002	800	1 000		16/01/2003	567333	3	3 918.8	4 975.0	450.4	12.6	463.0	11.05	3.06	-21.20	3,05/3,11	3.07	8	8.9290
					17/04/2003	570360	6	2 048.2	3 155.0	400.3	24.0	424.3	7.88	3.00	-17.70	3,00/3,03	3.00	6	56.7380
05/11/2002	07/11/2002	800	1 000		13/02/2003	568349	3	1 938.8	3 440.0	420.2	0.0	420.2	8.19	2.99	-22.20	2,98/3,03	2.99	5	42.3530
					15/05/2003	571376	6	2 035.6	3 160.0	400.0	15.3	415.3	7.90	2.93	-18.00	2,93/2,98	2.93	1	80.0000
12/11/2002	14/11/2002	800	1 000	4 982.8	13/02/2003	568349	3	2 359.0	3 740.0	250.1	0.0	250.1	14.95	2.95	-22.40	2,95/3,00	2.95	2	45.4550
					13/11/2003	577431	12	0.0	2 025.0	550.5	0.0	550.5	3.68	2.84	-15.20	2,84/2,88	2.85	9	17.1230
19/11/2002	21/11/2002	800	1 000		13/02/2003	568349	3	2 609.1	3 872.9	400.3	0.0	400.3	9.67	2.90	-19.20	2,90/2,96	2.90	5	47.4550
					13/11/2003	577431	12	550.5	1 780.0	455.0	44.0	499.0	3.91	2.83	-14.70	2,83/2,87	2.83	3	100.0000
26/11/2002	28/11/2002	800	1 000		13/02/2003	568349	3	3 009.4	3 212.0	450.3	0.0	450.3	7.13	2.87	-18.40	2,86/2,94	2.87	5	42.8570
					15/05/2003	571376	6	2 450.9	2 700.0	350.2	25.4	375.6	7.71	2.83	-15.90	2,83/2,88	2.83	3	56.4520
03/12/2002	05/12/2002	800	1 000		13/03/2003	569354	3	3 319.6	4 100.0	300.1	0.0	300.1	13.66	2.81	-21.60	2,81/2,88	2.81	3	46.1540
					13/11/2003	577431	12	1 049.5	1 845.0	500.3	0.0	500.3	3.69	2.83	-16.30	2,82/2,87	2.84	5	42.1050
10/12/2002	12/12/2002	800	1 000		13/03/2003	569354	3	3 619.7	3 650.0	350.0	0.0	350.0	10.43	2.70	-21.80	2,70/2,81	2.70	1	70.0000
					19/06/2003	572382	6	1 379.7	2 470.0	450.0	0.0	450.0	5.49	2.73	-16.40	2,73/2,78	2.74	4	25.0000
17/12/2002	19/12/2002	800	1 000	4 525.8	13/03/2003	569354	3	3 969.7	3 280.0	300.1	65.5	365.6	10.93	2.75	-19.10	2,75/2,81	2.75	5	35.2940
					18/12/2003	578447	12	0.0	2 385.0	500.3	8.9	509.2	4.77	2.67	-18.80	2,65/2,71	2.68	6	17.9310
23/12/2002	27/12/2002	800	1 000		13/03/2003	569354	3	4 335.3	2 800.0	325.0	0.0	325.0	8.62	2.70	-24.90	2,70/2,79	2.71	1	15.0000
					18/12/2003	578447	12	509.2	2 250.0	475.2	0.0	475.2	4.73	2.63	-19.00	2,61/2,69	2.65	4	60.6060