



Treasury certificates 2006 - Auction results

Last Auction	Value Date	Range Min	Range Max	Amount maturing	Maturity Date	ISIN BE0312	Mth	Outst. Before auction	Amount Offered	Amt Acc. (Comp)	Exerc. Non Comp	Total accept.	Bid to Cover	W. Av. Yield	Spread Euribor	Lo/Hi Bid	Limit Rate	Rew. Bidders	% limit	at
12/12/2006	14/12/2006	1 800	2 000	6 537.0	15/03/2007	617831	3	3 034.0	1 505.0	360.0	0.0	360.0	4.18	3.474	-20.00	3,465/3,510	3.480	6	100.0000	
					13/12/2007	626923	12	0.0	2 310.0	1 604.0	0.0	1 604.0	1.44	3.744	-15.60	3,735/3,760	3.750	12	48.8720	
3/01/2006	5/01/2006	1 500	1 700		13/04/2006	606727	3	2 779.0	2 255.0	405.0	5.0	410.0	5.57	2.384	-10.50	2,375/2,440	2.390	10	28.2610	
					15/06/2006	608749	6	1 608.0	2 305.0	1 207.0	18.0	1 225.0	1.91	2.456	-18.70	2,440/2,500	2.465	12	21.2500	
10/01/2006	12/01/2006	1 900	2 100	3 657.0	13/04/2006	606727	3	3 189.0	2 045.0	425.0	0.0	425.0	4.81	2.379	-11.60	2,375/2,410	2.380	7	100.0000	
					11/01/2007	615819	12	0.0	4 810.0	1 608.0	0.0	1 608.0	2.99	2.691	-11.50	2,680/2,730	2.695	14	31.0240	
31/01/2006	2/02/2006	1 500	1 700		11/05/2006	607733	3	2 369.0	2 350.0	386.0	0.0	386.0	6.09	2.444	-10.30	2,435/2,480	2.450	13	10.6900	
					13/07/2006	609754	6	1 545.0	4 185.0	1 204.0	0.0	1 204.0	3.48	2.528	-17.00	2,520/2,560	2.535	11	64.6460	
14/02/2006	16/02/2006	1 900	2 100	3 590.0	11/05/2006	607733	3	2 755.0	2 245.0	402.0	0.0	402.0	5.58	2.427	-16.90	2,420/2,470	2.430	6	81.8180	
					15/02/2007	616825	12	0.0	4 910.0	1 603.0	0.0	1 603.0	3.06	2.742	-15.70	2,710/2,765	2.750	11	88.8890	
28/02/2006	2/03/2006	1 500	1 700		15/06/2006	608749	3	2 833.0	2 310.0	408.0	0.0	408.0	5.66	2.515	-14.90	2,505/2,565	2.520	10	31.2500	
					17/08/2006	610760	6	1 748.0	4 995.0	1 204.0	60.0	1 264.0	4.15	2.618	-16.50	2,610/2,655	2.620	14	47.7820	
14/03/2006	16/03/2006	1 900	2 100	3 181.0	15/06/2006	608749	3	3 241.0	2 395.0	401.0	0.0	401.0	5.97	2.525	-17.90	2,520/2,580	2.530	6	43.7500	
					15/03/2007	617831	12	0.0	5 250.0	1 692.0	0.0	1 692.0	3.10	2.929	-16.30	2,925/2,960	2.935	14	5.9040	
4/04/2006	6/04/2006	1 500	1 700		13/07/2006	609754	3	2 749.0	2 715.0	401.0	0.0	401.0	6.77	2.652	-17.00	2,650/2,720	2.655	5	60.8700	
					14/09/2006	611776	6	1 764.0	4 005.0	1 211.0	0.0	1 211.0	3.31	2.769	-23.30	2,765/2,815	2.775	12	28.7360	
11/04/2006	13/04/2006	1 900	2 100	3 614.0	13/07/2006	609754	3	3 150.0	2 145.0	405.0	0.0	405.0	5.30	2.550	-21.20	2,530/2,620	2.575	7	26.0870	
					12/04/2007	618847	12	0.0	3 590.0	1 610.0	0.0	1 610.0	2.23	3.003	-16.80	2,990/3,050	3.010	15	17.6470	
2/05/2006	4/05/2006	1 500	1 700		17/08/2006	610760	3	3 012.0	2 001.0	415.0	0.0	415.0	4.82	2.688	-17.20	2,680/2,760	2.695	9	12.0000	
					12/10/2006	612782	6	1 555.0	2 695.0	1 202.0	0.0	1 202.0	2.24	2.755	-27.50	2,735/2,820	2.760	11	63.9680	
9/05/2006	11/05/2006	1 900	2 100	3 157.0	17/08/2006	610760	3	3 427.0	1 790.0	402.0	0.0	402.0	4.45	2.687	-18.50	2,680/2,730	2.690	4	80.6450	
					10/05/2007	619852	12	0.0	4 240.0	1 605.0	0.0	1 605.0	2.64	3.180	-15.20	3,175/3,215	3.185	13	27.9720	
30/05/2006	1/06/2006	1 500	1 700		14/09/2006	611776	3	2 975.0	2 005.0	390.0	0.0	390.0	5.14	2.740	-18.20	2,725/2,790	2.755	6	100.0000	
					16/11/2006	613798	6	1 939.0	3 310.0	1 210.0	0.0	1 210.0	2.74	2.877	-19.70	2,855/2,900	2.880	10	100.0000	
13/06/2006	15/06/2006	1 900	2 100	3 642.0	14/09/2006	611776	3	3 365.0	1 610.0	400.0	0.0	400.0	4.03	2.743	-21.60	2,735/2,790	2.755	4	80.0000	
					14/06/2007	620868	12	0.0	4 065.0	1 603.0	0.0	1 603.0	2.54	3.142	-15.20	3,135/3,170	3.145	12	45.6000	
4/07/2006	6/07/2006	1 500	1 700		12/10/2006	612782	3	2 787.0	1 817.0	400.0	0.0	400.0	4.54	2.826	-22.90	2,800/2,875	2.835	5	96.0000	
					14/12/2006	614804	6	1 645.0	2 831.0	1 203.0	0.0	1 203.0	2.35	2.993	-24.50	2,980/3,030	3.000	9	67.2500	
11/07/2006	13/07/2006	1 900	2 100	3 555.0	12/10/2006	612782	3	3 187.0	1 375.0	440.0	0.0	440.0	3.13	2.848	-23.10	2,840/2,890	2.860	6	96.0000	
					12/07/2007	621874	12	0.0	3 270.0	1 603.0	0.0	1 603.0	2.04	3.400	-15.20	3,390/3,420	3.405	13	48.3870	
1/08/2006	3/08/2006	1 500	1 700		16/11/2006	613798	3	3 209.0	2 040.0	402.0	0.0	402.0	5.07	3.007	-16.30	2,990/3,045	3.015	9	33.3330	
					11/01/2007	615819	6	1 608.0	3 120.0	1 205.0	15.0	1 220.0	2.59	3.114	-22.10	3,095/3,160	3.120	12	33.7660	
15/08/2006	17/08/2006	2 700	3 300	3 829.0	16/11/2006	613798	3	3 611.0	1 440.0	910.0	0.0	910.0	1.58	3.044	-17.60	3,025/3,080	3.060	10	39.1300	
					16/08/2007	622880	12	0.0	2 415.0	1 803.0	203.0	2 006.0	1.34	3.508	-14.90	3,495/3,540	3.515	11	55.6820	
5/09/2006	7/09/2006	2 300	2 900		14/12/2006	614804	3	2 848.0	3 122.0	1 403.0	0.0	1 403.0	2.23	3.111	-16.40	3,100/3,155	3.120	10	68.8890	
					15/02/2007	616825	6	1 603.0	2 846.0	1 126.0	0.0	1 126.0	2.53	3.281	-19.40	3,270/3,310	3.285	11	100.0000	
12/09/2006	14/09/2006	2 700	3 300	3 775.0	14/12/2006	614804	3	4 251.0	2 092.0	1 402.0	0.0	1 402.0	1.49	3.141	-17.40	3,135/3,160	3.145	11	82.9630	
					13/09/2007	623896	12	0.0	3 548.0	1 509.0	379.0	1 888.0	2.35	3.600	-15.50	3,595/3,625	3.605	13	20.4080	
3/10/2006	5/10/2006	1 100	1 500		11/01/2007	615819	3	2 828.0	2 330.0	352.0	0.0	352.0	6.62	3.240	-19.50	3,235/3,280	3.240	7	79.5180	
					15/03/2007	617831	6	1 692.0	3 785.0	1 003.0	0.0	1 003.0	3.77	3.375	-20.70	3,360/3,410	3.380	8	44.6040	
10/10/2006	12/10/2006	1 800	2 100	3 627.0	11/01/2007	615819	3	3 180.0	1 950.0	353.0	30.0	383.0	5.52	3.246	-23.30	3,240/3,280	3.250	6	34.2860	
					11/10/2007	624902	12	0.0	3 750.0	1 554.0	0.0	1 554.0	2.41	3.614	-15.80	3,605/3,650	3.620	12	51.3510	
31/10/2006	2/11/2006	1 700	2 000		14/12/2006	614804	1	5 653.0	1 152.0	404.0	0.0	404.0	2.85	3.221	-16.20	3,210/3,260	3.230	9	52.3400	
					15/02/2007	616825	3	2 729.0	1 652.0	370.0	0.0	370.0	4.46	3.388	-17.60	3,380/3,420	3.390	7	100.0000	
					12/04/2007	618847	6	1 610.0	2 745.0	1 070.0	0.0	1 070.0	2.57	3.464	-24.00	3,450/3,500	3.465	10	100.0000	
14/11/2006	16/11/2006	2 100	2 600	4 521.0	14/12/2006	614804	1	6 057.0	1 672.0	480.0	0.0	480.0	3.48	3.237	-15.90	3,230/3,300	3.245	6	100.0000	
					15/02/2007	616825	3	3 099.0	1 512.0	402.0	70.0	472.0	3.76	3.408	-18.50	3,400/3,430	3.410	10	59.6000	
					15/11/2007	625917	12	0.0	4 098.0	1 609.0	0.0	1 609.0	2.55	3.719	-16.60	3,710/3,755	3.725	14	26.1650	
5/12/2006	7/12/2006	1 250	1 450		15/03/2007	617831	3	2 695.0	1 820.0	339.0	0.0	339.0	5.37	3.460	-18.30	3,455/3,500	3.465	6	27.2000	
					10/05/2007	619852	6	1 639.0	1 770.0	1 000.0	0.0	1 000.0	1.77	3.533	-19.90	3,515/3,555	3.545	12	42.0000	
12/12/2006	14/12/2006	1 800	2 000	6 537.0	15/03/2007	617831	3	3 034.0	1 505.0	360.0	0.0	360.0	4.18	3.474	-20.00	3,465/3,510	3.480	6	100.0000	
					13/12/2007	626923	12	0.0	2 310.0	1 604.0	0.0	1 604.0	1.44	3.744	-15.60	3,735/3,760	3.750	12	48.8720	