



Linear bonds 2005 - Auction results

Last Auction/ Syndication	ValueDate	Range Max	Min	Maturity Date	ISIN BE0000	Outst. Before auction	Amount Offered	Amt Accept. (Comp/ Syndication)	Exerc. Non Comp	Total accept.	Bid to Cover	W. Av. Price	W. Av. Yield	Lo/Hi Bid	Stop Price	Re- warded Bidders	% at stop
28/11/2005	1/12/2005	1 800	2 300	28/09/2015	306150	9 636.0	2 520.0	1 275.0	383.0	1 658.0	1.98	102.585	3.434	102,42/102,66	102.55	12	100.0000
				28/03/2035	304130	9 078.7	1 365.0	590.0	262.0	852.0	2.31	120.589	3.819	120,30/120,75	120.54	11	100.0000
				AUCTION			3 885.0	1 865.0	645.0	2 510.0							

Auction Date	ValueDate	Range Max	Min	Maturity Date	ISIN BE0000	Outst. Before auction	Amount Offered	Amt Accept. (Comp/ Syndication)	Exerc. Non Comp	Total accept.	Bid to Cover	W. Av. Price	W. Av. Yield	Lo/Hi Bid	Stop Price	Re- warded Bidders	% at stop
12/01/2005	19/01/2005			28/03/2010	305145			5 000.0		5 000.0		99.671	3.071				
				SYNDICATION				5 000.0		5 000.0							
9/03/2005	16/03/2005			28/09/2015	306150			5 000.0		5 000.0		99.564	3.803				
				SYNDICATION				5 000.0		5 000.0							
30/05/2005	2/06/2005	2 500.0	3 000.0	28/03/2010	305145	5 000.0	2 025.0	1 104.0	311.0	1 415.0	1.83	101.373	2.691	101,24/101,42	101.34	14	58.1395
				28/09/2015	306150	5 000.0	2 145.0	1 102.0	568.0	1 670.0	1.95	102.989	3.402	102,83/103,02	102.97	14	63.6364
				28/03/2035	304130	6 812.7	1 295.0	750.0	262.0	1 012.0	1.73	118.136	3.953	117,85/118,18	118.04	13	15.0000
				AUCTION			5 465.0	2 956.0	1 141.0	4 097.0							
25/07/2005	28/07/2005	2 500.0	3 000.0	28/03/2010	305145	6 415.0	1 995.0	1 413.0	0.0	1 413.0	1.41	101.706	2.605	101,61/101,74	101.68	14	28.8462
				28/09/2015	306150	6 670.0	2 755.0	1 606.0	0.0	1 606.0	1.72	103.893	3.294	103,78/103,94	103.87	15	44.6809
				AUCTION			4 750.0	3 019.0	0.0	3 019.0							
26/09/2005	29/09/2005	3 000.0	3 500.0	28/03/2010	305145	7 828.0	1 475.0	1 020.0	0.0	1 020.0	1.45	101.676	2.598	101,55/101,72	101.63	12	100.0000
				28/09/2015	306150	8 276.0	2 605.0	1 234.0	126.0	1 360.0	2.11	105.068	3.151	104,86/105,17	105.02	12	35.0877
				28/03/2035	304130	7 824.7	1 825.0	1 254.0	0.0	1 254.0	1.46	124.715	3.621	124,45/124,80	124.63	13	33.3333
				AUCTION			5 905.0	3 508.0	126.0	3 634.0							
28/11/2005	1/12/2005	1 800.0	2 300.0	28/09/2015	306150	9 636.0	2 520.0	1 275.0	383.0	1 658.0	1.98	102.585	3.434	102,42/102,66	102.55	12	100.0000
				28/03/2035	304130	9 078.7	1 365.0	590.0	262.0	852.0	2.31	120.589	3.819	120,30/120,75	120.54	11	100.0000
				AUCTION			3 885.0	1 865.0	645.0	2 510.0							