

TC AUCTION RESULTS

(in EUR million)

2025

Updated on 20/01/2025

Auction Date	Maturity Date	ISIN	Term	Amount Offered	Amount accepted (Comp)	Amount exercised (Non Comp)	Total accepted	Weighted Average Price	Weighted Average Yield	Bid to Cover
07/01/2025				7,809	4,084	0	4,084			1.91
	08/05/2025	BE0312800726	S	2,263	1,043	0	1,043	99.143	2.615	2.17
	10/07/2025	BE0312801732	M	2,383	1,008	0	1,008	98.745	2.513	2.36
	11/12/2025	BE0312807796	L	3,163	2,033	0	2,033	97.797	2.414	1.56
14/01/2025				7,930	3,615	697	4,312			2.19
	08/05/2025	BE0312800726	S	3,920	2,000	151	2,151	99.197	2.602	1.96
	15/01/2026	BE0312808802	L	4,010	1,615	546	2,161	97.595	2.437	2.48
TOTAL							8,396			

Totals	SHORT	MEDIUM	LONG
Competitive bids	3,043	1,008	3,648
Competitive and non-competitive bids	3,194	1,008	4,194

Lo/Hi Bid	Limit Rate/Price	% at stop	Rewarded Bidders	Spread €str Swap	Range Min	Range Max	Outst before auction	Amount maturing
					3,800	4,200		11,617
2.598/2.700	2.622	100.000	10	3.33			5,152	
2.505/2.570	2.520	100.000	11	6.50			3,652	
2.390/2.460	2.424	100.000	13	16.20			0	
					3,400	3,800		0
2.590/2.700	2.610	24.000	12	1.15			6,195	
2.423/2.500	2.442	100.000	12	15.80			0	

Weighted Average Yield	SHORT	MEDIUM	LONG
	2.606	2.513	2.426



Belgian
Debt Agency

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