

**Linear bonds | Auctions/Syndications Results (in EUR mio)****2018****1. Syndications**

| Date         | OLO Nr | Maturity Date | Coupon | ISIN Code    | Amount Issued | Price  | Yield |
|--------------|--------|---------------|--------|--------------|---------------|--------|-------|
| 16/01/2018   | OLO85  | 22/06/2028    | 0.80%  | BE0000345547 | 5,000         | 99.881 | 0.812 |
| 26/02/2018   | OLO86  | 22/04/2033    | 1.25%  | BE0000346552 | 4,500         | 99.466 | 1.289 |
| <b>TOTAL</b> |        |               |        |              | <b>9,500</b>  |        |       |

**2. Auctions**

| Date         | OLO Nr | Maturity Date | Coupon | ISIN Code    | Amount Offered | Amount Accepted (Competitive) | Amount exercised (Non competitive) | Total accepted | Weighted Average Price | Weighted Average Yield | Bid to Cover | Lo/Hi Bid     | Stop Price | % at stop | Rewarded Bidders | Range Min | Range Max | Outstanding after auction |  |
|--------------|--------|---------------|--------|--------------|----------------|-------------------------------|------------------------------------|----------------|------------------------|------------------------|--------------|---------------|------------|-----------|------------------|-----------|-----------|---------------------------|--|
| 19/03/2018   |        |               |        |              | 6,969          | 3,581                         | 978                                | 4,559          |                        |                        | 1.95         |               |            |           |                  | 3,000     | 3,600     |                           |  |
|              | OLO79  | 22/10/2023    | 0.20%  | BE0000339482 | 2,207          | 945                           | 298                                | 1,243          | 100.231                | 0.158                  | 2.34         | 99.75/100.26  | 100.22     | 100.00    | 8                |           |           | 7,359.0                   |  |
|              | OLO85  | 22/06/2028    | 0.80%  | BE0000345547 | 3,014          | 1,698                         | 392                                | 2,090          | 99.506                 | 0.850                  | 1.78         | 98.75/99.58   | 99.46      | 100.00    | 12               |           |           | 7,090.0                   |  |
|              | OLO84  | 22/06/2037    | 1.45%  | BE0000344532 | 1,210          | 570                           | 158                                | 728            | 101.345                | 1.370                  | 2.12         | 100.50/101.41 | 101.31     | 100.00    | 10               |           |           | 3,728.0                   |  |
|              | OLO80  | 22/06/2066    | 2.15%  | BE0000340498 | 538            | 368                           | 130                                | 498            | 108.693                | 1.874                  | 1.46         | 107.00/108.97 | 108.55     | 100.00    | 10               |           |           | 3,498.0                   |  |
| 23/04/2018   |        |               |        |              | 6,442          | 3,402                         | 977                                | 4,379          |                        |                        | 1.89         |               |            |           |                  | 2,900     | 3,400     |                           |  |
|              | OLO82  | 22/10/2024    | 0.50%  | BE0000342510 | 2,144          | 890                           | 264                                | 1,154          | 100.829                | 0.370                  | 2.41         | 100.60/100.86 | 100.81     | 100.00    | 10               |           |           | 6,409.0                   |  |
|              | OLO85  | 22/06/2028    | 0.80%  | BE0000345547 | 2,469          | 1,387                         | 390                                | 1,777          | 99.362                 | 0.866                  | 1.78         | 98.94/99.39   | 99.34      | 85.33     | 10               |           |           | 8,867.0                   |  |
|              | OLO78  | 22/06/2047    | 1.60%  | BE0000338476 | 1,245          | 775                           | 193                                | 968            | 99.035                 | 1.642                  | 1.61         | 98.00/99.08   | 98.97      | 100.00    | 10               |           |           | 9,826.0                   |  |
|              | OLO83  | 22/06/2057    | 2.25%  | BE0000343526 | 584            | 350                           | 130                                | 480            | 111.837                | 1.824                  | 1.67         | 110.00/112.00 | 111.76     | 100.00    | 10               |           |           | 3,480.0                   |  |
| 18/06/2018   |        |               |        |              | 6,355          | 3,600                         | 640                                | 4,240          |                        |                        | 1.77         |               |            |           |                  | 3,100     | 3,600     |                           |  |
|              | OLO79  | 22/10/2023    | 0.20%  | BE0000339482 | 1,351          | 580                           | 224                                | 804            | 101.090                | -0.004                 | 2.33         | 100.90/101.14 | 101.05     | 50.00     | 9                |           |           | 8,163.0                   |  |
|              | OLO85  | 22/06/2028    | 0.80%  | BE0000345547 | 2,469          | 1,520                         | 295                                | 1,815          | 100.652                | 0.732                  | 1.62         | 100.35/100.67 | 100.62     | 100.00    | 11               |           |           | 10,682.0                  |  |
|              | OLO75  | 22/06/2031    | 1.00%  | BE0000335449 | 1,558          | 933                           | 102                                | 1,035          | 100.051                | 0.996                  | 1.67         | 99.40/100.14  | 100.02     | 100.00    | 8                |           |           | 11,228.0                  |  |
|              | OLO78  | 22/06/2047    | 1.60%  | BE0000338476 | 977            | 567                           | 19                                 | 586            | 97.702                 | 1.701                  | 1.72         | 96.50/97.79   | 97.65      | 100.00    | 12               |           |           | 10,412.0                  |  |
| 23/07/2018   |        |               |        |              | 7,247          | 3,606                         | 106                                | 3,712          |                        |                        | 2.01         |               |            |           |                  | 3,100     | 3,600     |                           |  |
|              | OLO82  | 22/10/2024    | 0.50%  | BE0000342510 | 2,060          | 705                           |                                    | 705            | 102.064                | 0.167                  | 2.92         | 101.90/102.08 | 102.05     | 27.54     | 9                |           |           | 7,114.0                   |  |
|              | OLO85  | 22/06/2028    | 0.80%  | BE0000345547 | 2,963          | 1,112                         |                                    | 1,112          | 101.045                | 0.691                  | 2.66         | 100.25/101.12 | 101.00     | 43.33     | 10               |           |           | 11,794.0                  |  |
|              | OLO84  | 22/06/2037    | 1.45%  | BE0000344532 | 1,466          | 1,171                         | 5                                  | 1,176          | 101.839                | 1.339                  | 1.25         | 100.70/102.10 | 101.71     | 100.00    | 12               |           |           | 4,904.0                   |  |
|              | OLO80  | 22/06/2066    | 2.15%  | BE0000340498 | 758            | 618                           | 101                                | 719            | 107.935                | 1.896                  | 1.23         | 107.05/108.20 | 107.82     | 100.00    | 9                |           |           | 4,217.0                   |  |
| <b>TOTAL</b> |        |               |        |              | <b>16,890</b>  |                               |                                    |                |                        |                        |              |               |            |           |                  |           |           |                           |  |

**Realized to Date** (% of financing plan OLOs)**26,390** (85.13 %)

Financing plan OLOs (as of 03/01/2018)

31,000